

# CHORAL ARTS ENSEMBLE

## ANNUAL REPORT FOR FISCAL YEAR 2017 – 2018

*...to inspire, educate and enrich the community at large through  
outstanding choral performance.*

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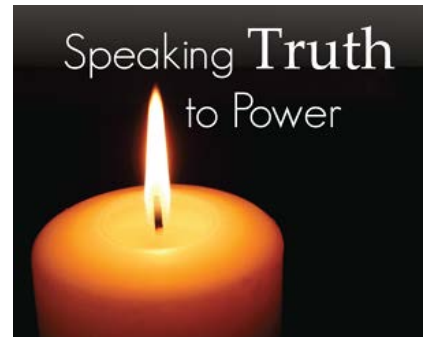
Choral Arts Ensemble 2017 – 2018

# 2017 - 2018 SEASON HIGHLIGHTS

## 2017 - 2018 Season Highlights

### SPEAKING TRUTH TO POWER

Choral Arts Ensemble opened its 34th season on October 21, 2017, with a concert celebrating voices for truth and good against the political and economic powers of the time - *Speaking Truth to Power*. In recognition of the 500th anniversary of the Reformation led by Martin Luther and many other leaders who have taken similar courageous stands for integrity: Sir Thomas More, Mahatma Gandhi, Martin Luther King, Jr., Susan B. Anthony, to name a few. The concert featured a performance of Benjamin Britten's *Cantata Misericordium*, a setting of the Good Samaritan story. A slide presentation enhanced the performance. Another important feature of this concert was a collaboration with the Great River Shakespeare Festival providing dramatic readings between the music to enhance the experience. We continue to receive positive comments about *Speaking Truth to Power* almost a year later. This concert was also performed in Winona Minnesota at Central Lutheran Church.



### CHRISTMAS AT ASSISI



Choral Arts Ensemble presented its 35<sup>th</sup> *Christmas at Assisi*, December 8-10, 2017. In addition to featuring a new Ketterling Carol from Minnesota composer Daniel Kallman, the ensemble sang works by Sergei Rachmaninoff, Gustav Holst, Richard Rodney Bennett and much more. We again hosted the wonderful Honors Choirs of SE MN Concert Choir and invited the audience to join in on some favorite carols of the season. We sang for three nearly sold-out audiences.

# 2017 - 2018 SEASON HIGHLIGHTS

## A SINGING VALENTINE

Rochester's favorite date night, A Singing Valentine (ASV), was held on February 10<sup>th</sup>. Again, this year ASV featured a concert full of the heartfelt love songs of Valentine's Day as well as some rockin'-good tunes by the Beatles and Dianna Ross. This elegant and romantic dinner and fundraising event benefit the programs of Choral Arts Ensemble. The evening included a silent and live auction of exclusive experiences, unique items, and themed dinners. We enjoyed the ambiance of the beautifully decorated Rochester International Event Center. The evening ended with impromptu dancing to a reprise of songs sung earlier in the evening.



## SINGING FOR LIFE - HIGH SCHOOL CHORAL FESTIVAL



Choral Arts Ensemble is also committed to being an educational resource for our community. This past season we held our second annual high school choral festival. The festival brought three area high school choirs together with CAE to perform for each other and present two pieces with a combined high school & CAE mass choir of nearly 300 singers. The festival culminated in a concert on February 27, 2018. This was quite a moving experience and the feedback from the students has been heart-warming, to say the

least. Based on this highly positive experience, we are now planning our 3rd annual festival and will continue to make it an annual event.

## CHORAL ARTS ENSEMBLE WITH THE MINNEAPOLIS GUITAR QUARTET

Choral Arts Ensemble collaborated with the Minneapolis Guitar Quartet (MGQ) on March 10 & 11, 2018. We performed Jeffrey Van's gorgeous work for choir and guitar quartet, *Music of Love and the Stars*. MGQ played a wonderful work by Hiromi Uehara, arranged by Joseph Hagedorn and Macedonian folk tunes arranged by their own Maja Radovanlija. CAE also premiered *Pathways*, a new work by Mr. Van commissioned in memory of Cynthia Larson, the mother of long-time CAE supporter Matt Camrud and his sister Emily Richards. This concert was also performed in Winona, Minnesota at St. Mary's University's Chapel of the Angels.



# 2017 - 2018 SEASON HIGHLIGHTS

## CHOIR COUNTRY



**classicalMPR**  
Steve Staruch

Minnesota has been blessed with a tradition of excellent choral performance and choral composition. Building on the foundations laid by F. Melius Christiansen, Dominick Argento, Stephen Paulus, and Libby Larsen and many others, a richly talented group of Minnesota-based composers are creating beautiful new music for choir. CAE featured many of these composers both in video clips and in the moving artistry of their music itself. Familiar MPR music host Steve Staruch partnered with us to conduct composer interviews and served as our host the evening of the concert. This concert was also performed at the Chatfield Arts Center and in Northfield Minnesota.

## OPERATING HIGHLIGHTS

In addition to these exciting concert season highlights, CAE also experienced some changes and developments on the operations side. After 17 years of faithful service, Barb Depman decided to resign as Music Administrator to move on to other career opportunities. Karen Sessler's position was revised to incorporate Barb's duties and Karen now serves as CAE Operations Administrator as well as our social media and marketing specialist.

## LOOKING AHEAD

The coming concert season and fiscal year hold many exciting opportunities and challenges. CAE has established ambitious goals for marketing and communications, operational efficiency and fundraising as we adapt to a rapidly changing community environment.



# FINANCIAL STATEMENTS

## Financial Statements

### STATEMENT OF FINANCIAL POSITION

AS OF JUNE 30, 2018

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Bremer Bank Checking	5,952.25
F&M Checking	23,726.51
Petty Cash	383.95
<b>Total Bank Accounts</b>	<b>30,062.71</b>
<b>Accounts Receivable</b>	
Accounts Receivable	23,972.00
Pledges Receivable	2,271.63
Allowance for Doubtful Pledges	-894.58
Pledge Discount	-1,027.05
<b>Total Pledges Receivable</b>	<b>350.00</b>
<b>Total Accounts Receivable</b>	<b>24,322.00</b>
<b>Other Current Assets</b>	
1100 Undeposited Funds	412.00
1117 Raymond James	166,391.21
13000 Prepaid Expenses	6,866.92
1220 CD Inventory	1,063.43
<b>Total 13000 Prepaid Expenses</b>	<b>7,930.35</b>
<b>Total Other Current Assets</b>	<b>174,733.56</b>
<b>Total Current Assets</b>	<b>229,118.27</b>
<b>Fixed Assets</b>	
1000 Accumulated Depreciation	-38,204.49
1500 Equipment	42,036.99
<b>Total Fixed Assets</b>	<b>3,832.50</b>
<b>TOTAL ASSETS</b>	<b>\$232,950.77</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts payable	290.00

# FINANCIAL STATEMENTS

	<b>Total</b>
<b>Total Accounts Payable</b>	<b>290.00</b>
<b>Other Current Liabilities</b>	
2130 Accrued Salaries and Wages	3,347.98
2140 CD Sales Tax	61.00
2200 Payroll Liabilities	0.00
MN Unemployment Taxes	76.00
Simple Plan - Employee	317.76
<b>Total 2200 Payroll Liabilities</b>	<b>393.76</b>
2400 Deferred Revenue	26,610.00
<b>Total Other Current Liabilities</b>	<b>30,412.74</b>
<b>Total Current Liabilities</b>	<b>30,702.74</b>
<b>Total Liabilities</b>	<b>30,702.74</b>
<b>Equity</b>	
3100 Retained Earnings	32,638.65
3200 Net Assets	
3220 Temporarily Rest. Net Assets	2,375.00
3230 Unrestricted Net Assets	162,967.05
<b>Total 3200 Net Assets</b>	<b>165,342.05</b>
Net Revenue	4,267.33
<b>Total Equity</b>	<b>202,248.03</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$232,950.77</b>



# FINANCIAL STATEMENTS

## STATEMENT OF ACTIVITY

JULY 2017 - JUNE 2018

	Total
<b>REVENUE</b>	
400 CONTRIBUTIONS	64,178.45
Fund the Music	28,785.60
<b>Total 400 CONTRIBUTIONS</b>	<b>92,964.05</b>
401 SPONSORSHIPS	15,500.00
402 GRANTS	84,606.00
403 TEMP RESTRICTED DONATIONS	9,000.00
404 TICKET SALES	
Concert Tickets	35,092.50
Other Event Tickets	730.00
Season Tickets	10,867.50
Singing Valentine Tickets	16,000.00
<b>Total 404 TICKET SALES</b>	<b>62,690.00</b>
405 ADVERTISING	5,375.00
406 CD SALES	172.74
408 HONORARIUMS	2,750.00
409 CONTRACT - Harmony for Mayo	66,722.00
410 INVESTMENT INC (RAF income)	1,400.00
412 OTHER INCOME	29.40
<b>Total Revenue</b>	<b>341,209.19</b>
<b>GROSS PROFIT</b>	<b>341,209.19</b>
<b>EXPENDITURES</b>	
603 GUEST ARTISTS	14,025.00
604 COMMISSIONED WORKS	6,000.00
605 SUBCONTRACTED SERVICES	27,130.09
606 ADVERTISING & MARKETING	4,146.44
607 PRINTING & DESIGN	8,307.94
608 RENTAL FEES	14,183.18
609 RECORDING & PRODUCTION	4,508.10
610 TRAINING & EDUCATION	1,702.48
611 DUES & LICENSES	1,930.12
612 TELEPHONE/COPIER	4,058.17
613 ACCT/AUDIT CHARGES	3,245.00
614 BANK & CC CHARGES	3,264.43
615 INSURANCE	2,200.67
616 POSTAGE	2,226.68



# FINANCIAL STATEMENTS

	<b>Total</b>
617 TECHNOLOGY	7,029.95
618 MISC. SUPPLIES	2,451.65
619 DEPRECIATION	2,367.14
620 MUSIC PURCHASE	2,877.66
621 HARMONY FOR MAYO	
HFM - Audio, Licensing, Other	14,243.00
HFM - Guest Artists	44,300.00
<b>Total 621 HARMONY FOR MAYO</b>	<b>58,543.00</b>
PAYROLL EXPENSES	
600 Wages	160,062.72
601 Taxes	8,087.68
Company Contributions	
602 Retirement	2,524.30
<b>Total Company Contributions</b>	<b>2,524.30</b>
<b>Total PAYROLL EXPENSES</b>	<b>170,674.70</b>
<b>Total Expenditures</b>	<b>340,872.40</b>
<b>NET OPERATING REVENUE</b>	<b>336.79</b>
OTHER REVENUE	
4300 INVESTMENT INCOME	
4301 Interest & Dividend Income	6,880.01
4303 Unrealized (Loss) Gain	-981.83
4304 Investment Fees	-1,967.64
<b>Total 4300 INVESTMENT INCOME</b>	<b>3,930.54</b>
<b>Total Other Revenue</b>	<b>3,930.54</b>
<b>NET OTHER REVENUE</b>	<b>3,930.54</b>
<b>NET REVENUE</b>	<b>\$4,267.33</b>

# NOTES TO FINANCIAL STATEMENTS


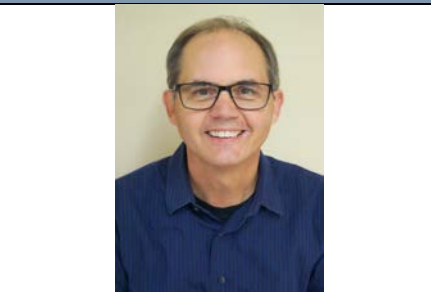
## Notes to Financial Statements

CAE continues to enjoy a strong financial position bolstered by an investment portfolio of just over \$170,000. Projections of a need to dip into reserves from 2 years ago have not born out. A new grant from the Otto Bremer Trust of \$25,000 was instrumental in meeting financial goals and allowing us confidence to operationalize some dreams of increased outreach into the community.



# CONTACT INFORMATION

## Contact Information

RICK KVAM ARTISTIC DIRECTOR	BOB GIERE EXECUTIVE DIRECTOR
	
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## Board of Directors 2017-2018

### Executive Committee:

Noel R. Peterson	President
Jennifer Schilbe	Vice-President
Mary Beth Sancomb-Moran	Secretary
Brian Moran	Treasurer
Roger Harms	Past President

### Board Members:

Diane Banfield	April Horne
Carol Berteotti	Nora O'Sullivan
Andy Buchholz	Julia Salzman
Allison Good	Barton L. Seebach
Kristine Hanson	Kristine Swanson

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